

### 3. Running costs

Every time I drive I spend more.

- A Km per year the car is driven (miles x 1.60344) **A**
- B Km per litre of fuel on average (mpg x 0.35401) **B**
- C I buy **A** divided by **B** = litres of fuel per year **C**
- D Fuel costs per litre (in cent) **D**  c
- E Total cost of my fuel is (**C** x **D**) divided by 100 **E**  €
- F 12 months' parts, servicing costs, repairs and oil **F**  €
- G 12 months' parking, tolls and car washes **G**  €
- H Driving fines (parking, speeding, etc) **H**  €
- J Total variable running costs = **E** + **F** + **G** + **H** = **3J**  €

### 4. Before I use my car it costs me

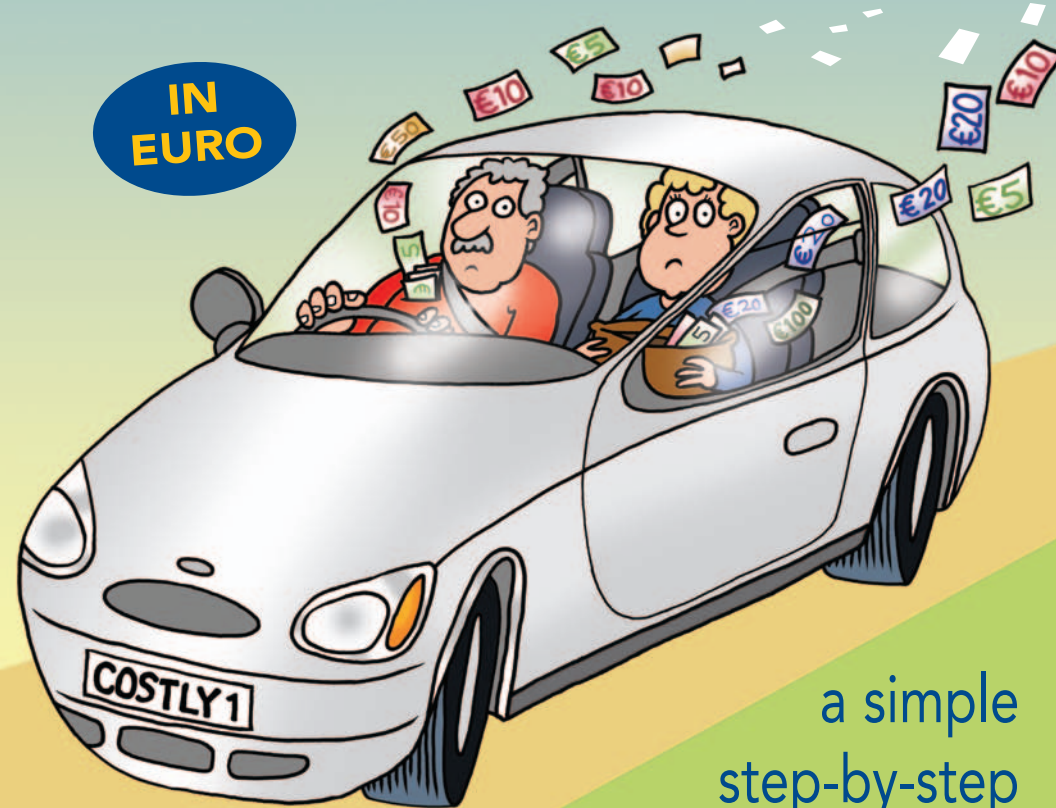
- A Total purchase costs: Either **1M** or **1N** or **1Q** **A**  €
- B Total fixed costs: **2G** **B**  €
- C Total ownership costs **A** + **B** **4C**  €

### 5. Total annual costs

- A Total annual cost of my car **3J** + **4C** = **A**  €
- B Total weekly cost of my car **A** divided by 52.18 = **B**  €

# Add up your Car Costs

IN EURO



a simple  
step-by-step  
method to work out  
exactly how much your  
car is costing you **every** year

## Follow the simple step-by-step questionnaire to discover how much your car is costing you

You may need to use a calculator to do some of the sums

### 1. Purchase costs

- A** My car, excluding interest, cost
- B** My initial payment (e.g. in cash and/or part exchange) was
- C** I could sell my car for (phone a car dealer, or look in your local paper's car ads section)
- D** I have owned my car for (months)

### Borrowing costs

Complete **E** to **K** if you borrowed money to pay for your car.

- E** I borrowed
- F** My loan was for (months)
- G** My monthly repayment
- H** Total loan cost including interest **F** x **G**
- J** Total interest paid **H** - **E**
- K** Interest paid each month **J** divided by **F**

#### Option 1:

I bought my car without borrowing any money

- L** Each month my car is worth less (**A** - **C**) divided by **D**
- M** My annual purchase costs **L** x 12

#### Option 2:

I am still making loan repayments

- L** Each month my car is worth less (**A** - **C**) divided by **D**
- N** My annual purchase costs (**K** + **L**) x 12

#### Option 3:

I bought my car with a loan, which is now repaid

- P** Each month my car is worth less (**A** + **J** - **C**) divided by **D**
- Q** My annual purchase costs **P** x 12

### 2. Fixed Costs

I pay these every year no matter how little I drive

- A** Motor tax
- B** Breakdown membership
- C** Car insurance
- D** NCT test fee\* (if your car is over 4 years old)
- E** Garage costs (e.g. rent)
- F** Parking permit costs (home and/or workplace)
- G** Total fixed costs **A** + **B** + **C** + **D** + **E** + **F** =

\* €49 every 2 years if your car is over 4 years old.  
So if you are liable to pay the fee it will be €24.50 per year (as at 2007).